



B.B. Gusani & Associates
Chartered Accountants

CA BHARGAV B. GUSANI
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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

**To The Board of Directors of
Amrapali Industries Limited**

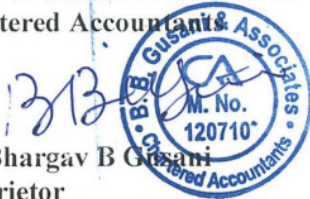
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Amrapali Industries Limited** ("the Company") for the quarter ended 30th June 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **14th August 2026**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B B Gusani & Associates
Chartered Accountants



CA Bhargav B. Gusani
Proprietor
Membership No. 120710
Firm Regn. No. 140785W
UDIN: 26120710ZCPFUC4587
Date: 14th August 2026
Place: Jamnagar

**Office Address: 219, Manek Centre, P.N. Marg,
Jamnagar-361 008 (Gujarat) India.**

Registered Office: Amrapali House, Opp. Monte Cresto, Nr. Taj Hotel, Sindhu Bhavan Road, Bopal, Ahmedabad. GJ 380058 IN

Statement of Standalone Unaudited Financial Quarterly Results for the Quarter Ended 30/06/2026				
(Rs. In Lakh except per share data)				
Particulars	Quarter Ended			Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
A Date of start of reporting period	01/04/2026	01/01/2026	01/04/2025	01/04/2025
B Date of end of reporting period	30/06/2026	31/03/2026	30/06/2025	31/03/2026
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
Part I				
Income				
I Revenue from Operations	838,461.29	1,801,519.52	470,149.02	4,841,790.53
II Other Income	130.51	535.16	81.19	861.30
III Total Income (I + II)	838,591.80	1,802,054.68	470,230.21	4,842,651.83
Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	872,595.65	1,794,073.92	474,600.52	4,840,997.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35,759.14)	5,645.36	(4,890.67)	(2,687.84)
(d) Employee benefit expense	22.73	58.76	21.49	163.27
(e) Finance Costs	405.18	836.54	145.18	1,331.47
(f) Depreciation and amortisation expense	43.40	82.84	40.11	203.74
(g) Other Expenses	788.83	264.63	253.86	981.56
Total expenses	838,096.64	1,800,962.05	470,170.49	4,840,990.00
V Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	495.16	1,092.63	59.72	1,661.83
VI Exceptional items	-	-	-	-
VIII Profit (loss) before Tax (VII-VIII)	495.16	1,092.63	59.72	1,661.83
X Tax Expense				
(a) Current Tax	124.47	223.05	23.95	421.62
(Less):- MAT Credit	-	73.03	-	(73.03)
Current Tax Expense Relating to Prior years	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	0.16	(82.99)	(3.01)	(91.54)
XI Net Profit/Loss for the period from Continuing Operations after Taxes (IX-X)	370.53	879.55	38.78	1,258.73
XII Profit (Loss) from Discontinuing Operations	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	370.53	879.55	38.78	1,258.73
XVI Other Comprehensive Income				
a. i. Amount of item that will not be reclassified to profit or loss	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b i. Item that will be reclassified to profit or loss	-	-	-	-
ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII Total Comprehensive income	-	-	-	-
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	370.53	879.55	38.78	1,258.73
XVIII Details of equity share capital				
Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53
Face value of equity share capital (Per Share)	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-
XIX Earnings per share (Not Annualized for Year ended)	0.72	1.71	0.08	2.45
(a) Earnings per share Continuing Operation (Not Annualised for Year ended)				
Basic earnings per share	0.72	1.71	0.08	2.45
Diluted earnings per share	0.72	1.71	0.08	2.45
(b) Earnings per share Discontinuing Operation (Not Annualised for Year ended)				
Basic earnings per share	0.00	0.00	0.00	0.00
Diluted earnings per share	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)				
Basic earnings per share	0.72	1.71	0.08	2.45
Diluted earnings per share	0.72	1.71	0.08	2.45

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Notes:-	
Notes to Standalone Unaudited financials results for the year ended 30th June 2026:	
1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
4	These Standalone unaudited financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 14, 2026. The Statutory Auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2026 and have issued an unmodified review report on these financial results.
5	The Statutory auditor of company have carried out a Audit of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
Date :- 14/08/2026 Place :- Ahmedabad  For Amrapali Industries Limited <i>Yashwant Thakkar</i> Yashwant Thakkar Managing Director DIN:00071126	



B.B. Gusani & Associates
Chartered Accountants

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**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the
Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015 (as amended)**

**To The Board of Directors of
Amrapali Industries Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Amrapali Industries Limited** ("the Holding Company") and its subsidiary company **Amrapali Industries IFSC Limited** for the quarter ended 30th June 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on **14th August 2026**, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

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Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B B Gusani & Associates
Chartered Accountants

CA Bhargav B Gusani
Proprietor
Membership No. 120710
Firm Regn. No. 140785W
UDIN: 26120710ZXGJIH5386
Date: 14th August 2026
Place: Jamnagar



**Office Address: 219, Manek Centre, P.N. Marg,
Jamnagar-361 008 (Gujarat) India.**

AMRAPALI INDUSTRIES LIMITED
CIN : L91110GJ1988PLC010674

Registered Office: Amrapali House, Opp. Monte Cresto, Nr. Taj Hotel, Sindhu Bhavan Road, Bopal, Ahmedabad. GJ 380058 IN

Statement of Consolidated Unaudited Financial Quarterly Results for the Quarter Ended 30/06/2026				
(Rs. In Lakh except per share data)				
Particulars	Quarter Ended			Year Ended
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C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
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Income				
I Revenue from Operations	838,461.29	1,801,519.52	470,149.02	4,841,790.53
II Other Income	130.65	535.37	81.38	862.08
III Total Income (I + II)	838,591.94	1,802,054.88	470,230.40	4,842,652.60
IV Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of stock-in-trade	872,595.65	1,794,073.92	474,600.52	4,840,997.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35,759.14)	5,645.36	(4,890.67)	(2,687.84)
(d) Employee benefit expense	22.73	58.76	21.49	163.27
(e) Finance Costs	405.18	836.54	145.18	1,331.47
(f) Depreciation and amortisation expense	43.40	86.30	40.11	207.20
(g) Other Expenses	789.41	266.08	257.05	988.86
Total expenses	838,097.22	1,800,966.96	470,173.68	4,841,000.76
V Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	494.72	1,087.93	56.72	1,651.85
VI Exceptional items	-	-	-	-
VIII Profit (loss) before Tax (VII-VIII)	494.72	1,087.93	56.72	1,651.85
X Tax Expense				
(a) Current Tax	124.47	223.05	23.95	421.62
(Less):- MAT Credit	-	73.03	-	73.03
Current Tax Expense Relating to Prior years	-	-	-	-
(b) Deferred Tax (Asset)/Liabilities	0.16	(82.98)	(3.01)	(91.53)
XI Net Profit/Loss for the period from Continuing Operations after Taxes (IX-X)	370.09	874.84	35.78	1,248.74
XII Profit (Loss) from Discontinuing Operations	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	370.09	874.84	35.78	1,248.74
XVI Other Comprehensive Income				
a i). Amount of item that will not be reclassified to profit or loss	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	12.89	-	12.89
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII Total Comprehensive income	-	12.89	-	12.89
Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	370.09	887.73	35.78	1,261.63
XVIII Details of equity share capital				
Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53
Face value of equity share capital (Per Share)	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-
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Basic earnings per share	0.00	0.00	0.00	0.00
Diluted earnings per share	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualised for Year ended)				
Basic earnings per share	0.72	1.73	0.07	2.45
Diluted earnings per share	0.72	1.73	0.07	2.45

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Notes:-	
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1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
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5	The Statutory auditor of company have carried out a Audit of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015 as amended time to time.
Date :- 14/08/2026 Place :- Ahmedabad  For Amrapali Industries Limited <i>Yashwant Thakkar</i> Yashwant Thakkar Managing Director DIN:00071126	