



AMRAPALI INDUSTRIES LTD.

To,
General Manager
Department of Corporate Services,
BSE Limited,
P.J Towers,
Dalal Street, Fort,
Mumbai- 400001

Date: February 24, 2020

Sub: Outcome of the Board Meeting for the Scheme of Arrangement

Ref: Scrip ID / Code: AMRAPLIN / 526241

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, which was commenced at 11:30 A.M and concluded at 01:15 P.M, the board after considering the report of the Audit Committee of the Company, has considered and approved a Scheme of Arrangement pursuant to Sections 230 and 232 of the Companies Act, 2013 for demerger of the Entertainment Business ("Demerged Undertaking") of Amrapali Industries Limited into Amrapali Asset Reconstruction Private Limited with effect from the Appointed Date on April 1, 2020.

The Scheme is subject to requisite statutory approvals including sanction by the National Company Law Tribunal and approval of the BSE Limited.

The Scheme will be filed with the Stock Exchanges as per the applicable provisions of Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and bring it to the notice of members and Investors.

For Amrapali Industries Limited

27/2/20

Yashwant Thakkar

Yashwant Thakkar
Managing Director
DIN: 00071126



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