



AMRAPALI INDUSTRIES LTD.

Date: - November 13, 2021

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai -400001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 13, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 13, 2021, at the Corporate Office of the Company situated at 19,20,21 Narayan Chambers, 3rd Floor, B/h. Patang Hotel, Ashram Road, Ahmedabad-380009 which was commenced at 02:00 P.M. and concluded at 03:00 P.M., have

1. Considered, approved and taken on record the Unaudited financial result of the Company for the quarter and half year ended on September 30, 2021. And
2. Statement of Assets and Liabilities
3. Cash Flow Statement

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Unaudited Financial Results for the Quarter and half year ended September 30, 2021 and Limited Review Report issued by Statutory Auditors on the Un-audited Financial results for the Quarter and half year ended September 30, 2021.

Kindly take the above on record.

For, Amrapali Industries Limited

Yashwant Amratlal Thakkar
Chairman & Managing Director
DIN: 00071126





AMRAPALI INDUSTRIES LTD.

Date: - November 13, 2021

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir,

Subject: Submission of Financial Results for the Quarter and half year ended on 30th September, 2021

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Results of the Company for the Quarter and half year ended on 30th September, 2021, along with Limited Review Report for the Quarter and half year ended on 30th September, 2021.

Kindly take the above on record.

For, Amrapali Industries Limited

Yashwant Amratlal Thakkar
Chairman & Managing Director
DIN: 00071126



Encl:-A/a

Regd. Office :
Unit No. PO5-02D, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : ail@amrapali.com / www.amrapalispot.com

Correspondence/Corporate Office :
19-20-21, Narayan Chambers, T+91 79 26581329/30
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313
CIN : L91110GJ1988PLC010674



**Independent Auditor's Review Report On The Unaudited Standalone Financial Results for
Quarterly and Six Months Ended 30th September 2021**

**Review Report to
The Board of Directors of
AMRAPALI INDUSTRIES LIMITED,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of AMRAPALI INDUSTRIES LIMITED ('the Company') for the quarter ended September 30, 2021 and for the six months ended September 30, 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants
FRN: 0112187W**

Shashank P. Doshi



**Shashank P. Doshi
Partner**

**Membership No. 108456
UDIN: 21108456AAAAIC5536**

Date: 13-11-2021

Place: Jamnagar

AMRAPALI INDUSTRIES LIMITED

CIN: L91110G1988PLC010674

Regd. Office : Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2021

(Rs. In Lakh except per share data)

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------|------------|------------|-----------------|------------|--------------|
| | 30/09/2021 | 30/06/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 31/03/2021 |
| A Date of start of reporting period | 01/07/2021 | 01/04/2021 | 01/07/2020 | 01/04/2021 | 01/04/2020 | 01/04/2020 |
| B Date of end of reporting period | 30/09/2021 | 30/06/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 31/03/2021 |
| C Whether results are audited or unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Part I | | | | | | |
| I Revenue From Operations | | | | | | |
| Net sales or Revenue from Operations | 1,110,991.55 | 526,088.44 | 234,618.67 | 1,637,079.99 | 294,303.47 | 2,132,721.81 |
| II Other Income | 186.31 | 18.30 | 103.24 | 204.61 | 173.24 | 407.82 |
| III Total Revenue (I + II) | 1,111,177.85 | 526,106.74 | 234,721.91 | 1,637,284.59 | 294,476.71 | 2,133,129.63 |
| IV Expenses | | | | | | |
| (a) Cost of materials consumed | - | - | - | - | - | - |
| (b) Purchases of stock-in-trade | 1,110,045.73 | 525,562.64 | 234,877.54 | 1,635,608.37 | 292,861.04 | 2,129,180.87 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (500.85) | 247.66 | (462.99) | (253.19) | 1,019.61 | 2,060.84 |
| (d) Employee benefit expense | 23.24 | 7.72 | 17.98 | 30.96 | 30.90 | 85.03 |
| (e) Finance Costs | 236.57 | 83.05 | 184.77 | 319.62 | 317.19 | 884.50 |
| (f) Depreciation and amortisation expense | 42.12 | 42.12 | 40.66 | 84.24 | 81.32 | 181.16 |
| (g) Other Expenses | 1,300.33 | 134.52 | 55.65 | 1,434.85 | 136.90 | 411.15 |
| Total expenses | 1,111,147.15 | 526,077.71 | 234,713.61 | 1,637,224.86 | 294,446.96 | 2,132,803.55 |
| V Profit (loss) before Exceptional and | 30.71 | 29.03 | 8.30 | 59.74 | 29.75 | 326.08 |
| VI Exceptional items | - | - | - | - | - | - |
| VIII Profit (loss) before Tax (VII-VIII) | 30.71 | 29.03 | 8.30 | 59.74 | 29.75 | 326.08 |
| X Tax Expense | 6.98 | 7.29 | 5.61 | 14.26 | 14.93 | 86.42 |
| (a) Current Tax | 8.40 | 23.67 | 1.42 | 32.07 | 5.00 | 42.42 |
| (Less):- MAT Credit | (3.27) | (18.82) | - | (22.09) | - | (23.01) |
| Current Tax Expense Relating to Prior years | - | - | - | - | - | - |
| (b) Deferred Tax (Asset)/Liabilities | 1.85 | 2.44 | 4.19 | 4.29 | 9.93 | 67.01 |
| XI Net Profit/Loss for the period from Continuing Operations (IX-X) | 23.73 | 21.74 | 2.69 | 45.47 | 14.82 | 239.66 |
| XII Profit (Loss) from Discontinuing Operations | - | - | - | - | - | - |
| XIII Tax Expenses of Discontinuing Operations | - | - | - | - | - | - |
| XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII) | - | - | - | - | - | - |
| XV Profit (Loss) for the period (XI+XIV) | 23.73 | 21.74 | 2.69 | 45.47 | 14.82 | 239.66 |
| XVI Other Comprehensive Income | | | | | | |
| a. i). Amount of item that will not be reclassified to profit or loss | - | - | - | - | - | - |
| ii). Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b i). Item that will be reclassified to profit or loss | - | - | - | - | - | - |
| ii). Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII Total Comprehensive income | - | - | - | - | - | - |
| Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII) | 23.73 | 21.74 | 2.69 | 45.47 | 14.82 | 239.66 |
| XVIII Details of equity share capital | | | | | | |
| Paid-up equity share capital (Face Value of Rs. 5/- per equity share) | 2,570.53 | 2,570.53 | 2,570.53 | 2,570.53 | 2,570.53 | 2,570.53 |
| Face value of equity share capital (Per Share) | Rs. 5/- | Rs. 5/- | Rs. 5/- | Rs. 5/- | Rs. 5/- | Rs. 5/- |
| XIX Reserves excluding revaluation reserve as per Balance Sheet | | | | | | |
| XX Earnings per share (Not Annualized for Quarter ended) | | | | | | |
| (a) Earnings per share Continuing Operation (Not Annualised for Quarter ended) | | | | | | |
| Basic earnings per share before extraordinary items | 0.05 | 0.04 | 0.01 | 0.09 | 0.03 | 0.47 |
| Diluted earnings per share before extraordinary items | 0.05 | 0.04 | 0.01 | 0.09 | 0.03 | 0.47 |
| (b) Earnings per share Discontinuing Operation (Not Annualised for Quarter ended) | | | | | | |
| Basic earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diluted earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Earnings per share (Not Annualised for Quarter ended) | | | | | | |
| Basic earnings per share before extraordinary items | 0.05 | 0.04 | 0.01 | 0.09 | 0.03 | 0.47 |
| Diluted earnings per share before extraordinary items | 0.05 | 0.04 | 0.01 | 0.09 | 0.03 | 0.47 |

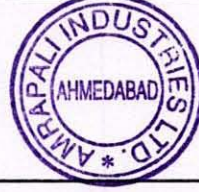
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Notes:-**Explanatory notes to the Statement of Unaudited Unconsolidated Interim Financial Results for the Quarter and Half Year ended September 30, 2021.**

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 13, 2021.
- 3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 4 The Statutory auditor of company have carried out a Audit of the above results as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended time to time.
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 13th November, 2021
Place :- Ahmedabad



For Amrapali Industries Limited

Yashwant Thakkar
Managing Director
DIN:00071126

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : Unit No. PO5-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Statement of Unaudited Assets and Liabilities as at 30th September, 2021

(Rs. In Lakh)

| Particulars | | Year Ended | |
|----------------------------------|--|------------------|------------------|
| | | 30/09/2021 | 31/03/2021 |
| A | Date of start of reporting period | 01/04/2021 | 01/04/2020 |
| B | Date of end of reporting period | 30/09/2021 | 31/03/2021 |
| C | Whether results are audited or unaudited | Unaudited | Audited |
| D | Nature of report standalone or consolidated | Standalone | Standalone |
| ASSETS | | | |
| 1 | Non-current assets | | |
| a) | Property, Plant and Equipment | 2,234.07 | 2,316.98 |
| b) | Capital work-in-progress | - | - |
| c) | Investment Property | - | - |
| d) | Goodwill | 364.55 | 364.55 |
| e) | Other Intangible assets | - | - |
| f) | Intangible assets under development | - | - |
| g) | Biological Assets other than bearer plants | - | - |
| h) | Investments accounted for using equity method | - | - |
| i) | Financial Assets | - | - |
| (i) | Investments | 269.64 | 286.64 |
| (ii) | Trade receivables | - | - |
| (iii) | Loans | 606.58 | 633.56 |
| (iv) | Security Deposits | - | - |
| (v) | Other | 45.24 | 1,308.61 |
| i) | Deferred tax assets (net) | - | - |
| j) | Other non-current assets | 4.37 | 4.37 |
| 2 | Current assets | | |
| a) | Inventories | 166.17 | 419.36 |
| b) | Financial Assets | | |
| (i) | Investments | - | - |
| (ii) | Trade receivables | 582.06 | 41.95 |
| (iii) | Cash and cash equivalents | 1,223.82 | 961.47 |
| (iv) | Bank balances other than Cash and cash equivalents | - | - |
| (v) | Loans | - | - |
| (vi) | Others | - | 62.45 |
| c) | Current Tax Assets (Net) | - | 1,391.54 |
| d) | Other current assets | 5,452.68 | 3,375.12 |
| 3 | Non-current assets classified as held for sale | - | - |
| 4 | Regulatory deferral account debit balances and related deferred tax assets | - | - |
| Total Assets | | 10,949.18 | 11,166.60 |
| EQUITY & LIABILITIES: | | | |
| Equity | | | |
| a) | Equity Share capital | 2,570.53 | 2,570.53 |
| b) | Other Equity | 492.13 | 446.66 |
| Liabilities | | | |
| 1) | Non-Current Liabilities | | |
| a) | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Trade payables | - | - |



| | | | |
|--------------------------|---|------------------|------------------|
| (iii) | Other financial liabilities (other than those specified in item (b), to be specified) | - | - |
| b) | Provisions | - | - |
| c) | Deferred tax liabilities (Net) | 348.67 | 315.91 |
| d) | Deferred government grants (non current) | - | - |
| e) | Other non-current liabilities | - | 8.50 |
| 2) | Current liabilities | | - |
| a) | Financial Liabilities | | - |
| (i) | Borrowings | 6,291.30 | 2,078.62 |
| (ii) | Trade payables | - | - |
| a) | Micro, Small and Medium Enterprises | - | - |
| b) | Others | - | 5,250.56 |
| (iii) | Other financial liabilities (other than those specified in item (c)) | - | - |
| b) | Other current liabilities | 968.83 | - |
| c) | Provisions | 1.39 | 2.24 |
| d) | Current Tax Liabilities (Net) | 276.33 | 493.58 |
| e) | Deferred government grants (non current) | | - |
| 3 | for sale | | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liabilities | | - |
| Total Liabilities | | 10,949.18 | 11,166.60 |

For Amrapali Industries Limited



Yashwant Thakkar

Yashwant Thakkar
Managing Director
DIN:00071126

Date:- 13th November, 2021

Place :- Ahmedabad.

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : Unit No. P05-02D, 5th Floor Tower A WTC Gift City Gandhinagar Gandhinagar GJ 382355 IN

Unaudited Cash Flow Statement for the half year ended on September 30, 2021

(Rs. In Lakhs)

| | Particulars | As on 30th September, | As on 30th September, |
|-----------|---|-----------------------|-----------------------|
| | | 2021 | 2020 |
| | | Rs. | Rs. |
| A. | Cash flow from operating activities | | |
| | Profit before Tax | 59.74 | 29.75 |
| | Adjustments for: | | |
| | Depreciation and amortisation | 84.24 | 81.32 |
| | Interest Income | (67.78) | (92.91) |
| | Finance costs | 319.62 | 317.19 |
| | Operating profit / (loss) before working capital changes | 395.82 | 335.35 |
| | Movements in Working Capital | | |
| | (Increase) / Decrease Inventories | 253.19 | 1,019.61 |
| | (Increase) / Decrease Trade Receivables | (540.11) | 863.32 |
| | (Increase) / Decrease Other Current Assets | (2,077.56) | (10,388.62) |
| | (Increase) / Decrease Other Current Assets Deposits | 1,174.29 | 80.17 |
| | Increase / (Decrease) Short Term Borrowings | 4,212.68 | 7,108.56 |
| | Increase / (Decrease) Trade payables | (5,250.56) | 3,818.81 |
| | Increase / (Decrease) Other Financial Liability | 1,335.81 | (1,732.11) |
| | Increase / (Decrease) Short Term Provisions | (0.85) | - |
| | Increase / (Decrease) Other current liabilities | 968.83 | 2,387.68 |
| | Net Cash Generated/(Used in) Operations | 75.72 | 3,157.42 |
| | Cash flow from extraordinary items | | |
| | Direct Taxes Paid including for past years | - | - |
| | Dividend & Dividend Tax Paid | - | - |
| | Net cash flow from / (used in) operating activities (A) | 471.54 | 3,492.77 |
| B. | Cash flow from Investing activities | | |
| | Interest received | 67.78 | 92.91 |
| | Purchase of Fixed Assets | (1.33) | - |
| | Change in Non-Current Investment | 17.00 | 14.99 |
| | Net cash flow from / (used in) investing activities (B) | 83.45 | 107.90 |
| C. | Cash flow from financing activities | | |
| | Finance cost | (319.62) | (317.19) |
| | (Increase) / Decrease Other Non Current Assets | | |
| | Increase / (Decrease) Non Current Financial Assets | - | 1,305.03 |
| | (Increase) / Decrease Long-term loans and advances | 26.98 | (1,617.83) |
| | Net cash flow from / (used in) financing activities (C) | (292.64) | (629.99) |
| | Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 262.35 | 2,970.68 |
| | Cash and cash equivalents at the beginning of the year | 961.47 | 231.68 |
| | Cash and cash equivalents at the end of the year * | 1,223.82 | 3,202.36 |
| | * Comprises: | | |
| | (a) Cash on hand | 0.76 | 0.20 |
| | (b) Balances with banks | | |
| | (i) In current accounts | 1,223.06 | 3,202.16 |
| | (ii) In deposit accounts | | - |
| | | 1,223.82 | 3,202.36 |

Date :- 13th November, 2021
Place : Ahmedabad



For Amrapali Industries Limited

(Handwritten Signature)

Yashwant Thakkar
Managing Director
DIN:00071126