



# AMRAPALI INDUSTRIES LTD.

Date: February 08, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Intimation of Proposed formation of Wholly Owned Subsidiary Company**

**Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors at its meeting held on Monday, February 07, 2022 at 5:00 P.M., has approved the incorporation of a wholly owned subsidiary of the company namely **Amrapali Industries Global IFSC Limited (WOS)** by subscribing 1,50,000 ( One lac and fifty thousand ) shares of Rs. 10/- each in the paid-up share capital of the Proposed Company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by functioning as Bullion Trading Member, Bullion Trading Clearing member, capital market intermediary and Portfolio management consultant as International Financial Service Centre Unit.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

For, Amrapali Industries Limited

*Yashwant Thakkar*

*Yashwant Thakkar*



**Yashwant Thakkar**  
**Chairman & Managing Director**  
**DIN: 00071126**

Place: Gandhinagar

**Regd. Office :**

Unit No. PO5-02D, 5th Floor,  
Tower A, WTC Gift City,  
Gandhinagar-382355, ( Gujarat. )  
E-mail : ail@amrapali.com / www.amrapalispot.com

**Correspondence/Corporate Office :**

19-20-21, Narayan Chambers, T+91 79 26581329/30  
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06  
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313  
CIN : L91110GJ1988PLC010674

**Annexure A**

S.R. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.:	<p><b>AMRAPALI INDUSTRIES GLOBAL IFSC LIMITED (AIGIL or Proposed WOS)</b></p> <p>Proposed Authorised Capital is – Rs. 15,00,000 (Rupees Fifteen Lacs Only), [1,50,000 Equity Shares of Face Value of Rs. 10 each]</p> <p>Proposed Paid up Capital – Rs. 15,00,000 (Rupees Fifteen lacs only) [1,50,000 Equity Shares of Face Value of Rs. 10 each].</p> <p><b>Size/Turnover</b></p> <p>Not Applicable as Company is yet to be incorporated.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	<p>The Wholly Owned Subsidiary company once incorporated will be a related party of our Company.</p> <p>Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction.</p> <p>Subscription of Shares will be on an Arms Length price.</p>
c)	Industry to which the entity being acquired belongs	Bullion Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>It is contemplated that Proposed WOS to be incorporated in India shall carry out business as Bullion Trading Member, Bullion Trading Clearing member, capital market intermediary &amp; Portfolio management consultant as International Financial Service Centre Unit.</p> <p>Subscription to these shares of the proposed WOS would further expand the business of our Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	nature of consideration – whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.

FOR, AMRAPALI INDUSTRIES LTD.

AUTHO. SIGN./DIRECTOR



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g) Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: - Proposed to be incorporated. History/ Turnover:- Not Applicable Country:- India
h) Indicative time period for completion of the acquisition	In Short Span of time.
i) Cost of Acquisition or the price at which the Shares will be acquired	The Company will Subscribe to 1,50,000 (One Lac and fifty thousand) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 15,00,000 (Rupees Fifteen lacs Only.)

FOR, AMRAPALI INDUSTRIES LTD.  
22/5/20  
AUTHO SIGN./DIRECTOR.

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