



AMRAPALI INDUSTRIES LTD.

Date: November 14, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the quarter ended on September 30, 2019 along with Limited Review Report

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on September 30, 2019
2. Limited Review Report

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,
For, Amrapali Industries Limited


Yashwant Thakkar
Managing Director
DIN 00071126



Place: Ahmedabad

Regd. Office :

19-20-21, Narayan Chambers, T+91 79 26581329/30
IIIrd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313
CIN : L91110GJ1988PLC010674
E-mail : ail@amrapali.com / www.amrapali.asia

AMRAPALI INDUSTRIES LIMITED
 Regd. Office : 19/20/21 Third Floor Narayan Chambers, B/H Patang Hotel Ashram Road, Ahmedabad - 380 006
 CIN: L91110GJ1988PLC010674
 Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2019

(Amt. Rs. in Lakhs)						
Particulars	Quarter Ended			YEAR TO DATE		YEAR ENDED
	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
A Date of start of reporting quarter	01/07/2019	01/04/2019	01/07/2018	01/04/2019	01/04/2018	01/04/2018
B Date of end of reporting quarter	30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
Net sales or Revenue from Operations	93,890.45	545,047.12	456,130.38	638,937.57	741,666.37	1,408,114.72
II Other Income	150.00	277.02	(68.35)	427.02	258.28	1,207.04
III Total Revenue (I + II)	94,040.45	545,324.14	456,062.03	639,364.59	741,924.65	1,409,321.76
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	91,411.56	547,295.87	455,440.37	638,707.43	741,267.05	1,407,771.65
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,321.82	(2,289.26)	392.45	32.56	136.92	118.13
(d) Employee benefit expense	22.13	13.70	15.69	35.83	27.46	82.15
(e) Finance Costs	72.69	99.01	27.47	171.70	92.04	304.79
(f) Depreciation and amortisation expense	46.64	46.42	55.72	93.06	99.47	191.01
(g) Other Expenses	98.98	156.11	123.40	255.09	264.16	893.16
Total expenses	93,973.82	545,321.86	456,055.10	639,295.67	741,887.10	1,409,360.91
V Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV)	66.63	2.28	6.93	68.92	37.55	(39.14)
VI Exceptional items	-	-	-	-	-	-
VIII Profit (loss) before Tax (VII-VIII)	66.63	2.28	6.93	68.92	37.55	(39.14)
X Tax Expense						
(a) Current Tax	12.82	4.26	2.08	17.08	2.08	42.00
(b) (Less):- MAT Credit	-	-	-	-	-	42.00
(c) Deferred Tax (Asset)/Liabilities	5.42	(7.84)	-	(2.42)	-	(32.56)
XI Net Profit/Loss for the period from Continuing Operations (IX-X)	48.39	5.86	4.85	54.26	35.47	(6.59)
XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI+XIV)	48.39	5.86	4.85	54.26	35.47	(6.59)
XVI Other Comprehensive Income						
a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	48.39	5.86	4.85	54.26	35.47	(6.59)
XVIII Details of equity share capital						
Paid-up equity share capital (Face Value of Rs. 5/- per equity share)	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53
Face value of equity share capital (Per Share)	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-
XIX Reserves excluding revaluation reserve as per Balance Sheet						
XX Earnings per share (Not Annualized for Quarter ended)						
(a) Earnings per share Continuing Operation (Not Annualized for Quarter ended)						
Basic earnings per share before extraordinary items	0.09	0.01	0.01	0.11	0.07	(0.01)
Diluted earnings per share before extraordinary items	0.09	0.01	0.01	0.11	0.07	(0.01)
(b) Earnings per share Discontinuing Operation (Not Annualized for Quarter ended)						
Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
(c) Earnings per share (Not Annualized for Quarter ended)						
Basic earnings per share before extraordinary items	0.09	0.01	0.01	0.11	0.07	(0.01)
Diluted earnings per share before extraordinary items	0.09	0.01	0.01	0.11	0.07	(0.01)

Notes:-

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 14, 2019. These results have been subject to limited review by the statutory auditors.
- These results have been prepared in accordance with the Indian Accounting Standards (Referred to as "Ind AS") 34 Interim Financial Reporting Prescribed under section 133 of the Companies Act 2013 read with Companies (India Accounting Standards) rules as amended from time to time.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 14th November, 2019
 Place :- Ahmedabad.



Amrapali Industries Limited

 Yashwant Thakkar
 Managing Director
 DIN: 00071126

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : 19/20/21 Third Floor Narayan Chambers, B/H Patang Hotel Ashram Road, Ahmedabad - 380 006

Statement of Unaudited Assets and Liabilities as at 30 September, 2019

(Rs. In Lakh)

	Particulars	Year Ended	
		30/09/2019	31/03/2019
A	Date of start of reporting period	01/04/2019	01/04/2018
B	Date of end of reporting period	30/09/2019	31/03/2019
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	2,575.34	2,663.68
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	364.55	364.55
e)	Other Intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Investments accounted for using equity method	-	-
i)	Financial Assets		
(i)	Investments	197.70	197.70
(ii)	Trade receivables	-	-
(iii)	Loans	33.99	392.62
(iv)	Security Deposits	-	-
(v)	Other	-	3,245.47
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	4.37
2	Current assets		
a)	Inventories	123.04	130.57
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	18,802.67	1,619.03
(iii)	Cash and cash equivalents	8,433.93	937.80
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Loans	-	-
(vi)	Others	6,884.66	1,049.25
c)	Current Tax Assets (Net)	-	19.69
d)	Other current assets	-	1,337.94
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax assets	-	-
	Total Assets	37,415.88	11,962.67
	EQUITY & LIABILITIES:		
	Equity		
a)	Equity Share capital	2,570.53	2,570.53
b)	Other Equity	209.59	161.20
	Liabilities		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	8.50	13.78
(ii)	Trade payables	-	-



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(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	228.30	230.72
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	10.00
2)	Current liabilities	-	-
a)	Financial Liabilities	-	-
(i)	Borrowings	3,258.82	5,195.00
(ii)	Trade payables	20,873.16	23.55
(iii)	Other financial liabilities (other than those specified in item (c))	472.73	3,722.00
b)	Other current liabilities	9,781.43	-
c)	Provisions	-	1.75
d)	Current Tax Liabilities (Net)	12.82	34.15
e)	Deferred government grants (non current)	-	-
3	for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liabilities	-	-
Total Liabilities		37,415.88	11,962.67

Amrapali Industries Limited

Date :- 14th November, 2019

Place :- Ahmedabad.



Yashwant Thakkar
Managing Director
DIN: 00071126

AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Regd. Office : 19/20/21 Third Floor Narayan Chambers, B/H Patang Hotel Ashram Road, Ahmedabad - 380 006

Cash Flow Statement for the half year ended 30th September, 2019

		(Rs. In Lakhs)	
	Particulars	As on 30th September, 2019	As on 30th September, 2018
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	68.92	37.55
	Adjustments for:	-	-
	Depreciation and amortisation	93.06	99.47
	Interest Income	(132.20)	(67.50)
	Finance costs	171.70	92.04
	Operating profit / (loss) before working capital changes	201.48	161.56
	Movements in Working Capital		
	(Increase) / Decrease Inventories	7.53	136.92
	(Increase) / Decrease Trade Receivables	(17,183.64)	(1,255.47)
	(Increase) / Decrease Other Current Assets	(4,480.28)	(23,386.30)
	(Increase) / Decrease Short-term loans and advances	-	(292.45)
	Increase / (Decrease) Short Term Borrowings	(1,936.18)	(3,778.11)
	Increase / (Decrease) Trade payables	20,849.66	9,170.20
	Increase / (Decrease) Other Financial Liability	6,524.32	17,641.59
	Increase / (Decrease) Short Term Provisions	(1.75)	-
	Increase / (Decrease) Other current liabilities	(34.20)	2,773.46
	Net Cash Generated/(Used in) Operations	3,745.46	1,009.84
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	3,946.94	1,171.40
B.	Cash flow from Investing activities		
	Interest received	132.20	67.50
	Purchase of Fixed Assets	(4.50)	(2.50)
	Sale of Investments	-	0.45
	Change in Non-Current Investment	-	(5.88)
	Net cash flow from / (used in) investing activities (B)	127.70	59.57
C.	Cash flow from financing activities		
	Finance cost	(171.70)	(92.04)
	(Increase) / Decrease Other Non Current Assets	4.37	(7.55)
	Proceeding from Long Term Borrowings	(5.28)	(780.69)
	Increase / (Decrease) Non Current Financial Assets	3,245.47	-
	Increase / (Decrease) Non Current Liability	(10.00)	(10.00)
	(Increase) / Decrease Long-term loans and advances	358.63	372.74
	Net cash flow from / (used in) financing activities (C)	3,421.49	(517.54)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	7,496.13	713.43
	Cash and cash equivalents at the beginning of the year	937.80	395.84
	Cash and cash equivalents at the end of the year *	8,433.93	1,109.27
	* Comprises:		
	(a) Cash on hand	0.20	4.71
	(b) Balances with banks		
	(i) In current accounts	3,909.93	1,056.56
	(ii) In deposit accounts	4,523.80	48.00
		8,433.93	1,109.27

Amrapali Industries Limited

Date :- 14th November, 2019

Place : Ahmedabad



Yashwant Thakkar
Managing Director
DIN: 00071126



Independent Auditor's Review Report On The Unaudited Standalone Financial Results for
Quarterly and Six Months Ended 30th September 2019

Review Report to**The Board of Directors of****AMRAPLAI INDUSTRIES LIMITED,**

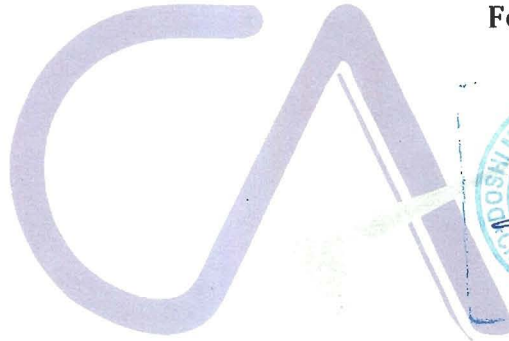
1. We have reviewed the accompanying statement of standalone unaudited financial results of AMRAPALI INDUSTRIES LIMITED ('the Company') for the quarter ended September 30, 2019 and for the six months ended September 30, 2019 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we done express an audit opinion



**Sarvesh A. Gohil**

B.Com., F.C.A.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Doshi Maru & Associates
Chartered Accountants****FRN: 0112187W****Sarvesh A. Gohil
Partner****Membership No. 135782****UDIN: 19135782AAAANE9025****Date: 14/11/2019****Place: Jamnagar**