



AMRAPALI INDUSTRIES LTD.

To,
General Manager
Department of Corporate Services,
BSE Limited,
P.J Towers,
Dalal Street, Fort,
Mumbai- 400001

Date: December 27, 2021

Sub: Outcome of the meeting / Proceedings of the Unsecured Creditors of Amrapali Industries Limited ("Transferor Company" or "Demerged Company") as directed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT")

Dear Sir,

We are submitting herewith following proceedings of the Unsecured Creditors Meeting of the Company which were held on Monday, December 27, 2021 at 04:30 p.m. IST, pursuant to the order of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), order dated September 13, 2021 read November 16, 2021.

Kindly take the same on your record and bring it to the notice of members and Investors.

Thanking You

For Amrapali Industries Limited

Rashmikant Thakkar
Whole Time Director
DIN: 00071126



Regd. Office :

Unit No. PO5-02D, 5th Floor,
Tower A, WTC Gift City,
Gandhinagar-382355, (Gujarat.)
E-mail : ail@amrapali.com / www.amrapalispot.com

Correspondence/Corporate Office :

19-20-21, Narayan Chambers, T+91 79 26581329/30
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313
CIN : L91110GJ1988PLC010674



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PROCEEDINGS OF THE MEETING OF UNSECURED CREDITORS OF AMRAPALI INDUSTRIES LIMITED HELD ON MONDAY, DECEMBER 27, 2021 AT 04.30 P.M. PURSUANT TO ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH, ORDER DATED SEPTEMBER 13, 2021 READ WITH NOVEMBER 16, 2021, AT REGISTERED OFFICE OF THE COMPANY UNIT NO. PO5-02D, 5TH FLOOR TOWER A WTC GIFT CITY, GANDHINAGAR - 382355 .

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), pass an order dated September 13, 2021 read with November 16, 2021 ("Order"), the meeting of Unsecured Creditors of Amrapali Industries Limited ("Meeting") was duly convened and held on Monday, December 27, 2021, at 3:00 p.m. at Registered office of the company, for the purpose of considering and approving the Scheme of Arrangement pursuant to Sections 230 and 232 of the Companies Act, 2013 for demerger of the Entertainment Business ("Demerged Undertaking") of Amrapali Industries Limited into Amrapali Asset Reconstruction Company Private Limited. ("Scheme").

All the requirements and procedures to be followed pursuant to the Order(s), circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") towards conduct of the Hon'ble NCLT Convened meeting were observed and followed:

Ms. Jaini Jain, Chairperson appointed by the Hon'ble NCLT, Ahmedabad Bench, chaired the meeting. In addition following were presented in the meeting:

1. Mr. Yashwant Thakkar, Managing Director;
2. Mr. Rashmikant Thakkar, Executive Director;
3. Ms. Urshita Patel, Non Executive director;
4. Mr. Mayur Parikh, Independent Director;
5. Mr. Haresh Chaudhari, Independent Director;
6. Mrs. Bhumi Patel, Independent Director;
7. Mr. Satish Patel, Chief Financial Officer;
8. Ms. Ekta Jain, Company Secretary;

The requisite quorum was present at the Meetings. The Chairman at the Meetings inter alia explained the implication and objectives of the Scheme of Arrangement - demerger of the Entertainment Business ("Demerged Undertaking") of Amrapali Industries Limited into Amrapali Asset Reconstruction Company Private Limited.

Ms. Insiya Nalawala, Practicing Company Secretaries, appointed by Hon'ble NCLT, was the Scrutinizer for the votes cast through Ballot Paper during the Meetings. She had joined the Meetings.



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The Unsecured Creditors meeting, in compliance with Hon'ble NCLT Order dated September 13, 2021 read with November 16, 2021, read with the provisions of Section 230(4) and other applicable provisions of Companies Act, 2013,

The Chairman at the Meetings had requested the Scrutinizer to complete the scrutinizing process and submit the report to her.

The Chairman then stated that the results along with Scrutinizer's Report on the voting done during the meeting of the unsecured creditors and will be submitted to the stock exchanges within 48 hours of the conclusion of the Meetings and will also be placed on the website of the Company and National Securities Depository Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed results of voting for the resolution proposed at the meeting of the unsecured creditors will be intimated separately.

The Meeting concluded with a vote of thanks to the Chair.

Kindly take the aforesaid information on your record and oblige us.

Thanking you

For Amrapali Industries Limited

Rashmikant Thakkar
Whole Time Director
DIN: 00071126



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