



# AMRAPALI INDUSTRIES LTD.

To,  
General Manager  
Department of Corporate Services,  
BSE Limited,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Date: December 27, 2021

**Sub: Outcome of the meeting / Proceedings of the equity shareholders of Amrapali Industries Limited ("Transferor Company" or "Demerged Company") as directed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT")**

Dear Sir,

We are submitting herewith following proceedings of the Equity Shareholders Meeting of the Company which were held on Monday, December 27, 2021 at 03:00 p.m. IST, pursuant to the order of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), order dated September 13, 2021 read November 16, 2021.

Kindly take the same on your record and bring it to the notice of members and Investors.

**Thanking You**

For Amrapali Industries Limited

*Yashwant Thakkar*



**Yashwant Thakkar**  
Managing Director  
DIN: 00071126



## AMRAPALI INDUSTRIES LTD.

**PROCEEDINGS OF THE MEETING OF EQUITY SHAREHOLDERS OF AMRAPALI INDUSTRIES LIMITED HELD ON MONDAY, DECEMBER 27, 2021 AT 3.00 P.M. PURSUANT TO ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD BENCH, ORDER DATED SEPTEMBER 13, 2021 READ WITH NOVEMBER 16, 2021, THROUGH VIDEO CONFERENCING /OTHER AUDIO VISUAL MEANS ("VC/OAVM").**

Pursuant to the Order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), pass an order dated September 13, 2021 read with November 16, 2021 ("Order"), the meeting of equity shareholders of Amrapali Industries Limited ("Meeting") was duly convened and held on Monday, December 27, 2021, at 3:00 p.m. through VC/ OAVM, for the purpose of considering and approving the Scheme of Arrangement pursuant to Sections 230 and 232 of the Companies Act, 2013 for demerger of the Entertainment Business ("Demerged Undertaking") of Amrapali Industries Limited into Amrapali Asset Reconstruction Company Private Limited. ("Scheme").

All the requirements and procedures to be followed pursuant to the Order(s), circular(s) issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") towards conduct of the Hon'ble NCLT Convened meeting through VC/ OAVM were observed and followed.

Ms. Jaini Jain, Chairperson appointed by the Hon'ble NCLT, Ahmedabad Bench, chaired the meeting. In addition following were presented in the meeting:

1. Mr. Yashwant Thakkar, Managing Director;
2. Mr. Rashmikant Thakkar, Executive Director;
3. Ms. Urshita Patel, Non Executive director;
4. Mr. Mayur Parikh, Independent Director;
5. Mr. Haresh Chaudhari, Independent Director;
6. Mrs. Bhumi Patel, Independent Director;
7. Mr. Satish Patel, Chief Financial Officer;
8. Ms. Ekta Jain, Company Secretary;

The requisite quorum was present at the Meetings. The Chairman at the Meetings inter alia explained the implication and objectives of the Scheme of Arrangement - demerger of the Entertainment Business ("Demerged Undertaking") of Amrapali Industries Limited into Amrapali Asset Reconstruction Company Private Limited.

Ms. Insiya Nalawala, Practicing Company Secretaries, appointed by Hon 'ble NCLT, was the Scrutinizer for the remote e-voting and votes cast through electronic voting system during the Meetings. She had joined the Meetings through Video-Conferencing.

**Regd. Office :**

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E-mail : ail@amrapali.com / www.amrapalispot.com

**Correspondence/Corporate Office :**

19-20-21, Narayan Chambers, T+91 79 26581329/30  
3rd Floor, B/h. Patang Hotel, T+91 79 26575105/06  
Ashram Road, Ahmedabad-9. F+91 79 26579169/26584313  
CIN : L91110GJ1988PLC010674







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The equity shareholders' meeting, in compliance with Hon'ble NCLT Order dated September 13, 2021 read with November 16, 2021, read with the provisions of Section 230(4), Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, the Company had provided the facility to the equity shareholders of the Company to cast their votes either by way of remote e-voting facility during the period commencing from December 22, 2021 at 9:00 a.m. IST and ending on December 26, 2021 at 5:00 p.m. IST (inclusive of both the days) and the facility of electronic voting system was provided during the meeting hours. The said facility was made available to the shareholders till 15 minutes from the conclusion of the Meeting.

There were no speaker shareholders who had registered themselves as speakers.

The Chairman at the Meetings had requested the Scrutinizer to complete the scrutinizing process and submit the report to her.

The Chairman then stated that the results along with Scrutinizer's Report on the e-voting done during the meeting of the equity shareholder and Scrutinizer's Consolidated Report on the e-voting done during the meeting of the equity shareholders' and voting done through remote e-voting will be submitted to the stock exchanges within 48 hours of the conclusion of the Meetings and will also be placed on the website of the Company and National Securities Depository Limited (the agency appointed for providing e-voting facility). The results will also be displayed on the notice board of the Company at its registered office and corporate office.

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed results of voting for the resolution proposed at the meeting of the equity shareholders will be intimated separately.

The Meeting concluded with a vote of thanks to the Chair.

Kindly take the aforesaid information on your record and oblige us.

Thanking you

For Amrapali Industries Limited



**Yashwant Thakkar**  
**Managing Director**  
**DIN: 00071126**

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