



AMRAPALI INDUSTRIES LTD.

Date: May 29, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Result of the Company for the quarter and year ended on March 31, 2018 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:


1. Audited Financial Results for the quarter and year ended on March 31, 2018.
2. Statement of Assets and Liabilities
3. Reconciliation and notes on financial result
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Amrapali Industries Limited


Yashwant Thakkar
Managing Director
DIN 00071126

Place: Ahmedabad



Regd. Office :

19-20-21, Narayan Chambers,
IIIrd Floor, B/h. Patang Hotel,
Ashram Road, Ahmedabad-9.
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AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: 19,20,21 Narayan Chambers, B/H Patang Hotels, Ashram Road, Ahmedabad - 380 006

Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
A Date of start of reporting period	01/01/2018	01/10/2017	01/01/2017	01/04/2017	01/04/2016
B Date of end of reporting period	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	242,454.88	276,280.48	152,675.25	996,443.28	493,121.81
II Other Income	(252.58)	379.48	140.72	326.54	423.19
III Total Income (I+II)	242,202.30	276,659.96	152,815.97	996,769.82	493,545.00
IV Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	236,606.87	275,659.13	152,168.92	991,086.46	491,496.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.59	(206.35)	(83.68)	(46.29)	430.86
(d) Employee benefit expense	42.98	17.77	28.16	88.71	101.03
(e) Finance Costs	408.29	51.66	153.07	640.96	562.46
(f) Depreciation and amortisation expense	49.75	49.73	58.87	198.94	207.63
(g) Other Expenses	4,313.85	332.18	74.81	4,919.07	497.00
Total expenses (IV)	241,446.33	275,904.12	152,400.15	996,887.85	493,295.76
V Profit/(loss) before exceptional items and tax (III-IV)	755.97	755.84	415.82	(118.03)	249.24
VI Exceptional items	-	-	-	-	-
VII Profit (loss) after exceptional items and before Tax (V-VI)	755.97	755.84	415.82	(118.03)	249.24
VIII Tax Expense	224.92	-	27.75	224.92	27.75
(a) Current Tax	46.04	-	39.32	46.04	39.32
(b) (Less):- MAT Credit	-	-	-	-	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	178.88	-	(11.57)	178.88	(11.57)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	531.05	755.84	388.07	(342.95)	221.49
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII A Profit(Loss) For Period Before Minority Interest	531.05	755.84	388.07	(342.95)	221.49
XIII B Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-	-
XIII C Profit/Loss Of Minority Interest	-	-	-	-	-
XIV Profit (Loss) for the period (XIII A + XIII B + XIII C)	531.05	755.84	388.07	(342.95)	221.49
XV Other Comprehensive Income					
a i). Items that will not be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b i). Item that will be reclassified to profit or loss	-	-	-	-	-
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive income	-	-	-	-	-
XVI Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	531.05	755.84	388.07	(342.95)	221.49



AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

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Statement of Audited Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
A Date of start of reporting period	01/01/2018	01/10/2017	01/01/2017	01/04/2017	01/04/2016
B Date of end of reporting period	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
XVII Details of equity share capital					
Paid-up equity share capital	2,570.53	2,570.53	2,570.53	2,570.53	2,570.53
Face value of equity share capital (Per Share)	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-	Rs. 5/-
XIX Earnings per share					
(a) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing operation	1.03	1.47	0.75	(0.67)	0.43
Diluted earnings (loss) per share from continuing operation	1.03	1.47	0.75	(0.67)	0.43
(b) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	1.03	1.47	0.75	(0.67)	0.43
Diluted earnings (loss) per share continuing and discontinued operations	1.03	1.47	0.75	(0.67)	0.43

For, Amrapali Industries Limited

(Signature)

Date :- May 29, 2018

Place:- Ahmedabad

Yashwant Thakkar

Managing Director

DIN: 00071126



Notes on Financial Results:-	
1	The Audited financial results for the quarter and year ended 31st March, 2018 were reviewed by and thereafter have been adopted by the board at it's meeting held on May 29, 2018.
2	The Company has adopted Indian Accounting Standards ("Ind AS") from April 1,2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Intrin Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Ind AS Compliant financial result pertaining to relevant period of previous year as mentioned above have not been subjected to limited review or audit. However the managemnt has excercised necessary due deligence to ensure that such financial results provide true and fair view of it's affair.
4	The figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter of relevant financial year.
5	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
6	Reconciliation between equity and financial results as reported (referred to as previous GAAP) and Ind AS for previous quarter/year are as under;

(i) Equity Reconciliation :-

Particulars	As AT 31.03.17	As At 01.04.16
Equity Under Previous GAAP	3,397.85	3,233.49
Add/Less : Ind As Adjustment	-	-
Loss on Valuation of Financial Asset	(309.54)	(366.67)
Equity under Ind As	3,088.32	2,866.82

(ii) Reconciliation of Profit :-

Particulars	For the Quarter Ended 31.03.17	For the Year Ended 31.03.17
Net Income as under Previous GAAP	330.93	164.36
Add/Less : Ind As Adjustment	-	-
Change due to Valuation of Financial Asset	57.14	57.14
Net Income as Per Ind As	388.07	221.50



AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: 19,20,21 Narayan Chambers, B/H Patang Hotels, Ashram Road, Ahmedabad - 380 006

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2018	31/03/2017
A	Date of start of reporting period	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	3,200.79	3,371.25
b)	Goodwill	-	-
i)	Financial Assets		
(i)	Investments	434.20	777.93
(ii)	Trade receivables	-	-
(iii)	Loans	403.81	413.89
(iv)	Security Deposits	-	-
(v)	Other Financial Assets	1,836.80	958.50
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	15.07	4.37
2	Current assets		
a)	Inventories	248.71	202.42
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	100.55	74.09
(iii)	Cash and cash equivalents	1.86	7.12
(iv)	Bank balances other than Cash and cash equivalents	393.98	540.37
(v)	Loans	-	-
(vi)	Others	433.14	260.62
c)	Current Tax Assets (Net)	3.30	52.59
d)	Other current assets	2,331.07	2,223.76
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral account debit balances and related deferred tax assets	-	-
Total Assets		9,403.28	8,886.91
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	2,570.53	2,570.53
b)	Other Equity	167.96	517.79
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	921.50	21.50
(ii)	Trade payables	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	263.27	84.39
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	10.00	-
2)	Current liabilities		
a)	Financial Liabilities	-	-
(i)	Borrowings	3,778.11	2,249.60
(ii)	Trade payables	255.12	572.98
(iii)	Other financial liabilities (other than those specified in item (c))	1,288.05	2,814.74



AMRAPALI INDUSTRIES LIMITED

CIN: L91110GJ1988PLC010674

Registered Office: 19,20,21 Narayan Chambers, B/H Patang Hotels, Ashram Road, Ahmedabad - 380 006

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2018	31/03/2017
A	Date of start of reporting period	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
b)	Other current liabilities	145.74	54.33
c)	Provisions	3.00	1.05
d)	Current Tax Liabilities (Net)	-	-
e)	Deferred government grants (non current)	-	-
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liabilities	-	-
Total Liabilities		9,403.28	8,886.91

For, Amrapali Industries Limited

Yashwant Thakkar

Yashwant Thakkar

Managing Director

DIN: 00071126

Date :- May 29, 2018

Place:- Ahmedabad



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,

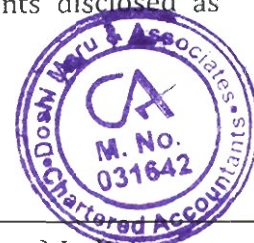
The Board of Amrapali Industries Limited

CIN :- L91110GJ1988PLC010674

We have audited the accompanying statement of audited annual standalone financial results ("Statement") of **Amrapali Industries Limited** ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations, 2015'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of third quarter of the relevant financial year. The figures up to the end of the third quarter of the relevant financial year have only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of the annual standalone Ind AS financial statements of the current year and reviewed quarterly standalone financial results up to the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of the annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as







standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of SEBI Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard;
and
- gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

Date: 29/05/2018
Place: Jamnagar

For, Doshi Maru & Associates
Chartered Accountants
FRN: 011218/40



Kirit S. Bheda
Partner
Membership No. 031642



AMRAPALI INDUSTRIES LTD.

Date: May 29, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Amrapali Industries Limited (Security Id/Code: AMRAPLIN/526241)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Amrapali Industries Limited

Yashwant Thakkar
Managing Director
DIN 00071126

Place: Ahmedabad



Regd. Office :

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